

ARPOA BOARD MEETING

11/2/99

Members Present: Joe Hogan; John Coche; Mary Gibb; Zane Schauer; Andy Wittner, Rosemary Williams; and Donald Walsh.

Also Present: Will Nuckols

President's Report:

Minutes of the previous meeting were accepted with corrections.

Treasurer's Report:

Treasurer updated the Board on the current status of the new budget under development. The Treasurer felt that given current surpluses and the uncertainty of the Shoreline Protection project proceeding, that keeping the tax rate at the current level would result in an even greater surplus. This situation could leave ARPOA open to criticism by the County. The Treasurer proposed reducing the tax rate to a lower level. The Board concurred with that recommendation and directed the Treasurer to circulate a revised budget document to the Community.

New Business:

Will Nuckols informed the Board that he would be meeting with architectural firms to discuss proposals for development of an alternative shoreline protection project. Mr. Nuckols will report back to the Board once fees are established.

The issue of stipends was brought up during the Treasurer's report. Given the amount of time required by certain Board positions it was agreed that increases were warranted. Proposal was made to increase the PWD's stipend from \$8,700 to \$10,000. Proposal was made to increase the President's stipend from \$3000 to \$4000. A proposal was made to establish a stipend of \$3000 for the Treasurer's position. The Board agreed with all three proposals but recommended that this be submitted to the Community at the annual meeting in December.

Meeting adjourned at 9:15pm

D. Walsh